

**KARMA CO-OPERATIVE INC. INCOME STATEMENT
YEAR END 2004**

	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Budget Apr-04	Budget May-04	2004 YE	
Sales	116,867.42	107,424.98	105,272.69	123,235.70	127,500.95	121,714.78	131,776.74	139,315.77	126,978.75	132,537.90	112,000.00	108,000.00	1,452,625.68	Sales
Staff	1,166.72	3,212.45	2,997.65	2,278.52	4,008.09	3,695.25	2,133.55	1,810.00	1,578.76	3,669.61	3,167.00	3,167.00	32,884.60	Staff
	118,034.14	110,637.43	108,270.34	125,514.22	131,509.04	125,410.03	133,910.29	141,125.77	128,557.51	136,207.51	115,167.00	111,167.00	1,485,510.28	
Surcharge	2,934.76	2,263.56	2,494.10	3,030.92	3,268.04	2,988.90	3,230.12	3,366.25	3,017.78	3,446.10	2,957.00	2,851.00	35,848.53	Surcharge
	120,968.90	112,900.99	110,764.44	128,545.14	134,777.08	128,398.93	137,140.41	144,492.02	131,575.29	139,653.61	118,124.00	114,018.00	1,521,358.81	
Purchase	104,505.31	102,886.26	83,210.69	113,032.69	127,421.59	94,658.88	119,606.68	115,107.92	104,388.27	119,151.02	93,707.00	90,479.00	1,268,155.31	Purchase
Discounts	-381.43	-390.52	-233.04	-499.59	-599.74	-482.10	-532.26	-460.07	-569.39	-624.30			-4,772.44	Discounts
	104,123.88	102,495.74	82,977.65	112,533.10	126,821.85	94,176.78	119,074.42	114,647.85	103,818.88	118,526.72	93,707.00	90,479.00	1,263,382.87	
Inventory	-973.08	-11,469.52	9,804.77	-13,611.43	-15,884.55	17,364.85	-8,048.05	1,085.00	769.72	-7,566.44	0.00	0.00	-28,528.73	Inventory
CGS	103,150.80	91,026.22	92,782.42	98,921.67	110,937.30	111,541.63	111,026.37	115,732.85	104,588.60	110,960.28	93,707.00	90,479.00	1,234,854.14	CGS
GP	17,818.10	21,874.77	17,982.02	29,623.47	23,839.78	16,857.30	26,114.04	28,759.17	26,986.69	28,693.33	24,417.00	23,539.00	286,504.67	GP
percentage	15.10%	19.77%	16.61%	23.60%	18.13%	13.44%	19.04%	19.90%	20.51%	20.55%	20.67%	20.64%	19.29%	percentage
Audit	108.33	108.33	108.33	108.33	108.33	108.33	108.33	108.33	108.33	108.33	107.00	107.00	1,297.30	Audit
BC	450.08	387.23	359.35	513.09	271.84	397.34	139.65	705.13	546.24	80.00	225.00	225.00	4,299.95	BC
Cash short	-66.46	-303.77	115.30	77.11	-26.55	57.21	-44.01	-270.02	-12.16	87.90			-385.45	Cash short
Depr.	537.15	537.15	537.15	537.15	537.15	537.15	537.15	537.15	537.15	537.15	583.00	583.00	6,537.50	Depr.
Donations				0					0.00	0.00			0.00	Donations
Gift Cert.	20.00	45.00			-25		-65.00	65.00	0.00	0.00			40.00	Gift Certificat
Hydro	830.10	815.55	1,047.85	946.87	706.98	791.80	859.22	857.95	818.70	1,332.08	833.00	833.00	10,673.10	Hydro
Insurance	208.16	208.16	176.22	176.22	176.22	176.22	176.22	176.22	176.22	176.22	175.00	175.00	2,176.08	Insurance
Interest	0.00	0.00				0.00	0.00	0.00	0.00	0.00	53.00	53.00	106.00	Interest
Maint	1,308.69	476.04	934.61	367.08	218.24	839.33	2,045.65	465.94	223.08	432.72	667.00	667.00	8,645.38	Maint
Office	383.63	1,875.70	798.87	483.34	255.43	518.48	208.32	828.17	-19.86	605.28	558.00	558.00	7,053.36	Office
Realty tax	447.57	410.28	410.28	410.28	410.28	410.28	410.28	0.00	469.96	469.96	563.00	563.00	4,975.17	Realty tax
Selling	107.89	558.80	18.75	93.86	110.43	444.99	143.15	138.86	270.65	0.00	292.00	292.00	2,471.38	Selling
Store	974.15	480.33	105.26	253.74	190.27	137.06	130.17	294.06	82.22	453.88	667.00	667.00	4,435.14	Store
Telephone	270.28	271.10	256.95	272.72	272.22	281.02	279.83	280.69	279.72	279.83	154.00	154.00	3,052.36	Telephone
Water	113.56	0.00			319.02				0.00	400.71			833.29	Water
Wages	22,288.93	23,363.64	20,294.77	21,072.79	19,285.77	19,908.30	23,585.89	20,082.78	18,678.99	20,413.50	20,218.00	22,363.00	251,556.36	Wages
Books	1,185.00	1,102.50	1,232.50	1,200.00	800.00	1,005.00	952.50	772.50	772.50	982.50			10,005.00	Books
	29,167.06	30,336.04	26,396.19	26,512.58	23,610.63	25,612.51	29,467.35	25,042.76	22,931.74	26,360.06	25,095.00	27,240.00	317,771.92	
Op Inc	-11,348.96	-8,461.27	-8,414.17	3,110.89	229.15	-8,755.21	-3,353.31	3,716.41	4,054.95	2,333.27	-678.00	-3,701.00	-31,267.25	Op Inc
Other income	284.35	273.57	631.37	490.2	288.99	334.41	359.79	306.49	413.97	250.72	375.00	375.00	4,383.86	Other incom
NI	-11,064.61	-8,187.70	-7,782.80	3,601.09	518.14	-8,420.80	-2,993.52	4,022.90	4,468.92	2,583.99	-303.00	-3,326.00	-26,883.39	NI

