KARMA CO-OPERATIVE BUDGET COMPARISON
YEAR END 2004

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	JUNE 2003		
	Actual	Budget	Variance
Sales	116,867.42	123,176.00	-6,308.58
Staff	1,166.72	3,167.00	-2,000.28
	118,034.14	126,343.00	-8,308.86
Surcharge	2,934.76	3,252.00	-317.24
	120,968.90	129,595.00	-8,626.10
Purchase	104,505.31	102,728.00	1,777.31
Discounts	-381.43	0.00	-381.43
	104,123.88	102,728.00	1,395.88
Inventory	-973.08	0.00	-973.08
CGS	103,150.80	102,728.00	422.80
GP	17,818.10	26,867.00	-9,048.90
percentage	15.10%	21.27%	
Audit	108.33	107.00	1.33
BC	450.08	225.00	225.08
Cash short	-66.46		-66.46
Depr.	537.15	583.00	-45.85
Donations			0.00
Gift Cert.	20.00		20.00
Hydro	830.10	833.00	-2.90
Insurance	208.16	175.00	33.16
Interest	0.00	53.00	-53.00
Maint	1,308.69	667.00	641.69
Office	383.63	558.00	-174.37
Realty tax	447.57	563.00	-115.43
Selling	107.89	292.00	-184.11
Store	974.15	667.00	307.15
Telephone	270.28	154.00	116.28
Water	113.56		113.56
Wages	22,288.93	19,773.00	2,515.93
Books	1,185.00		1,185.00
	29,167.06	24,650.00	4,517.06
Op Inc	-11,348.96	2,217.00	-13,565.96
Other income	284.35	375.00	-90.65
NI	-11,064.61	2,592.00	-13,656.61

	JULY 2003		
	Actual	Budget	Variance
Sales	107,424.98	109,797.00	-2,372.02
Staff	3,212.45	3,167.00	45.45
	110,637.43	112,964.00	-4,017.01
Surcharge	2,263.56	2,899.00	-635.44
	112,900.99	115,863.00	-3,987.38
Purchase	102,886.26	91,929.00	10,957.26
Discounts	-390.52		-390.52
	102,495.74	91,929.00	13,047.85
Inventory	-11,469.52	0.00	-11,469.52
CGS	91,026.22	91,929.00	134.82
GP	21,874.77	23,934.00	-4,122.20
percentage	19.77%	21.19%	
Audit	108.33	107.00	1.33
BC	387.23	225.00	162.23
Cash short	-303.77		-303.77
Depr.	537.15	583.00	-45.85
Donations			0.00
Gift Cert.	45.00		45.00
Hydro	815.55	833.00	-17.45
Insurance	208.16	175.00	33.16
Interest	0.00	53.00	-53.00
Maint	476.04	667.00	-190.96
Office	1,875.70	558.00	1,317.70
Realty tax	410.28	563.00	-152.72
Selling	558.80	292.00	266.80
Store	480.33	667.00	-186.67
Phone	271.10	154.00	117.10
Water	0.00		0.00
Wages	23,363.64	21,663.00	1,700.64
Books	1,102.50		1,102.50
			0.00
	30,336.04	26,540.00	3,796.04
Op Inc	-8,461.27	-2,606.00	-7,918.24
Other income	273.57	374.00	-100.43
NI	-8,187.70	-2,232.00	-8,018.67

	AUGUST 2003			SEPTEMBER 2003		
	Actual	Budget	Variance	Actual	Budget	Variance
Sales	105,272.69	108,761.00	-3,488.31	123,235.70	120,321.00	2,914.70
Staff	2,997.65	3,167.00	-169.35	2,278.52	3,167.00	-888.48
	108,270.34	111,928.00	-13,303.17	125,514.22	123,488.00	-5,958.82
Surcharge	2,494.10	2,871.00	-376.90	3,030.92	3,176.00	-145.08
	110,764.44	114,799.00	-13,399.72	128,545.14	126,664.00	-5,986.33
Purchase	83,210.69	91,093.00	-7,882.31	113,032.69	100,423.00	12,609.69
Discounts	-233.04		-233.04	-499.59		-499.59
	82,977.65	91,093.00	-14,339.41	112,533.10	100,423.00	-2,797.13
Inventory	23,353.72	0.00	23,353.72	-13,611.43	0.00	-13,611.43
CGS	106,331.37	91,093.00	-11,122.95	98,921.67	100,423.00	-4,803.57
GP	4,433.07	23,706.00	-2,276.77	29,623.47	26,241.00	-1,182.76
percentage	4.09%	21.18%		23.60%	0.21	
Audit	108.33	107.00	1.33	108.33	107.00	1.33
BC	359.35	225.00	134.35	513.09	225.00	288.09
Cash short	115.30		115.30	77.11		77.11
Depr.	537.15	583.00	-45.85	537.15	583.00	-45.85
Donations			0.00	0		0.00
Gift Cert.			0.00			0.00
Hydro	1,047.85	833.00	214.85	946.87	833.00	113.87
Insurance	176.22	175.00	1.22	176.22	175.00	1.22
Interest		53.00	-53.00		53.00	-53.00
Maint	934.61	667.00	267.61	367.08	667.00	-299.92
Office	798.87	558.00	240.87	483.34	558.00	-74.66
Realty tax	410.28	563.00	-152.72	410.28	563.00	-152.72
Selling	18.75	292.00	-273.25	93.86	292.00	-198.14
Store	105.26	667.00	-561.74	253.74	667.00	-413.26
Telephone	256.95	154.00	102.95	272.72	154.00	118.72
Water			0.00			0.00
Wages	20,294.77	21,663.00	-1,368.23	21,072.79	21,218.00	-145.21
Books	1,232.50		1,232.50	1,200.00		1,200.00
						0.00
	26,396.19	26,540.00	-1,852.18	26,512.58	26,095.00	-3,578.52
Op Inc	-21,963.12	-2,834.00	-424.59	3,110.89	146.00	2,964.89
Other income	631.37	375.00	256.37	490.2	375.00	115.20
NI	-21,331.75	-2,459.00	-168.22	3,601.09	521.00	3,080.09

	OCTOBER 2003			NOVEMBER 2003		
	Actual	Budget	Variance	Actual	Budget	Variance
Sales	127,500.95	126,167.00	1,333.95	121,714.78	127,210.00	-5,495.22
Staff	4,008.09	3,167.00	841.09	3,695.25	3,167.00	528.25
	131,509.04	129,334.00	2,175.04	125,410.03	130,377.00	-4,966.97
Surcharge	3,268.04	3,331.00	-62.96	2,988.90	3,358.00	-369.10
	134,777.08	132,665.00	2,112.08	128,398.93	133,735.00	-5,336.07
Purchase	127,421.59	105,142.00	22,279.59	94,658.88	105,983.00	-11,324.12
Discounts	-599.74		-599.74	-482.10		-482.10
	126,821.85	105,142.00	21,679.85	94,176.78	105,983.00	-11,806.22
Inventory	-15,884.55	0.00	-15,884.55	17,364.85	0.00	17,364.85
CGS	110,937.30	105,142.00	5,795.30	111,541.63	105,983.00	5,558.63
GP	23,839.78	27,523.00	-3,683.22	16,857.30	27,752.00	-10,894.70
percentage	18.13%	20.75%	-2.62%	13.44%	20.75%	-0.07
Audit	108.33	107.00	1.33	108.33	107.00	1.33
BC	271.84	225.00	46.84	397.34	225.00	172.34
Cash short	(26.55)		-26.55	57.21		57.21
Depr.	537.15	583.00	-45.85	537.15	583.00	-45.85
Donations			0.00			0.00
Gift Cert.	(25.00)		-25.00			
Hydro	706.98	833.00	-126.02	791.80	833.00	-41.20
Insurance	176.22	175.00	1.22	176.22	175.00	1.22
Interest		53.00	-53.00	0.00	53.00	-53.00
Maint	218.24	667.00	-448.76	839.33	667.00	172.33
Office	255.43	558.00	-302.57	518.48	558.00	-39.52
Realty tax	410.28	0.00	410.28	410.28	0.00	410.28
Selling	110.43	292.00	-181.57	444.99	292.00	152.99
Store	190.27	667.00	-476.73	137.06	667.00	-529.94
Telephone	272.22	154.00	118.22	281.02	154.00	127.02
Water	319.02		319.02			0.00
Wages	19285.77	21,218.00	-1,932.23	19,908.30	20,918.00	-1,009.70
Books	800.00		800.00	1,005.00		1,005.00
	23,610.63	25,532.00	-1,921.37	25,612.51	25,232.00	380.51
Op Inc	229.15	1,991.00	-1,761.85	-8,755.21	2,520.00	-11,275.21
Other income	288.99	374.00	-85.01	334.41	374.00	-39.59
NI	518.14	2,365.00	-1,846.86	-8,420.80	2,894.00	-11,314.80

	DECEMBER 2003			JANUARY 2004		
	Actual	Budget	Variance	Actual	Budget	Variance
Sales	131,776.74	120,008.00	11,768.74	139,315.77	128,321.00	10,994.77
Staff	2,133.55	3,167.00	-1,033.45	1,810.00	3,167.00	-1,357.00
	133,910.29	123,175.00	10,735.29	141,125.77	131,488.00	9,637.77
Surcharge	3,230.12	3,168.00	62.12	3,366.25	3,388.00	-21.75
	137,140.41	126,343.00	10,797.41	144,492.02	134,876.00	9,616.02
Purchase	119,606.68	100,171.00	19,435.68	115,107.92	106,880.00	8,227.92
Discounts	-532.26		-532.26	-460.07		-460.07
	119,074.42	100,171.00	18,903.42	114,647.85	106,880.00	7,767.85
Inventory	-8,048.05	0.00	-8,048.05	1,085.00	0.00	1,085.00
CGS	111,026.37	100,171.00	10,855.37	115,732.85	106,880.00	8,852.85
GP	26,114.04	26,172.00	-57.96	28,759.17	27,996.00	763.17
percentage	19.04%	20.72%		19.90%	20.76%	
Audit	108.33	107.00	1.33	108.33	107.00	1.33
BC	139.65	225.00	-85.35	705.13	225.00	480.13
Cash short	-44.01		-44.01	-270.02		-270.02
Depr.	537.15	583.00	-45.85	537.15	583.00	-45.85
Donations			0.00			0.00
Gift Cert.	-65.00		-65.00	65.00		65.00
Hydro	859.22	833.00	26.22	857.95	833.00	24.95
Insurance	176.22	175.00	1.22	176.22	175.00	1.22
Interest	0.00	53.00	-53.00	0.00	53.00	-53.00
Maint	2,045.65	667.00	1,378.65	465.94	667.00	-201.06
Office	208.32	558.00	-349.68	828.17	558.00	270.17
Realty tax	410.28	0.00	410.28	0.00	0.00	0.00
Selling	143.15	292.00	-148.85	138.86	292.00	-153.14
Store	130.17	667.00	-536.83	294.06	667.00	-372.94
Telephone	279.83	154.00	125.83	280.69	154.00	126.69
Water			0.00			0.00
Wages	23,585.89	22,663.00	922.89	20,082.78	21,218.00	-1,135.22
Books	952.50		952.50	772.50		772.50
	29,467.35	26,977.00	2,490.35	25,042.76	25,532.00	-489.24
Op Inc	-3,353.31	-805.00	-2,548.31	3,716.41	2,464.00	1,252.41
Other income	359.79	375.00	-15.21	306.49	374.00	-67.51
NI	-2,993.52	-430.00	-2,563.52	4,022.90	2,838.00	1,184.90

	FEBUARY 2004			MARCH 2004		
	Actual	Budget	Variance	Actual	Budget	Variance
Sales	126,978.75	114,334.00	12,644.75		108,000.00	-108,000.00
Staff	1,578.76	3,167.00	-1,588.24		3,167.00	-3,167.00
	128,557.51	117,501.00	11,056.51		111,167.00	-111,167.00
Surcharge	3,017.78	3,018.00	-0.22		2,851.00	-2,851.00
	131,575.29	120,519.00	11,056.29		114,018.00	-114,018.00
Purchase	104,388.27	95,591.00	8,797.27		90,479.00	-90,479.00
Discounts	-569.39		-569.39			0.00
	103,818.88	95,591.00	8,227.88		90,479.00	-90,479.00
Inventory	769.72	0.00	769.72		0.00	0.00
CGS	104,588.60	95,591.00	8,997.60		90,479.00	-90,479.00
GP	26,986.69	24,928.00	2,058.69		23,539.00	-23,539.00
percentage	20.51%	20.68%			20.64%	
Audit	108.33	107.00	1.33		107.00	-107.00
BC	546.24	225.00	321.24		225.00	-225.00
Cash short	-12.16		-12.16			0.00
Depr.	537.15	583.00	-45.85		583.00	-583.00
Donations	0.00		0.00			0.00
Gift Cert.	0.00					
Hydro	818.70	833.00	-14.30		833.00	-833.00
Insurance	176.22	175.00	1.22		175.00	-175.00
Interest	0.00	53.00	-53.00		53.00	-53.00
Maint	223.08	667.00	-443.92		667.00	-667.00
Office	-19.86	558.00	-577.86		558.00	-558.00
Realty tax	469.96	563.00	-93.04		563.00	-563.00
Selling	270.65	292.00	-21.35		292.00	-292.00
Store	82.22	667.00	-584.78		667.00	-667.00
Telephone	279.72	154.00	125.72		154.00	-154.00
Water	0.00		0.00			0.00
Wages	18,678.99	20,218.00	-1,539.01		22,663.00	-22,663.00
Books	772.50		772.50			0.00
	22,931.74	25,095.00	-2,163.26		27,540.00	-27,540.00
Op Inc	4,054.95	-167.00	4,221.95		-4,001.00	4,001.00
Other income	413.97	375.00	-375.00		375.00	-375.00
NI	4,468.92	208.00	3,846.95		-3,626.00	3,626.00

	APRIL 2004			MAY 2004		
	Actual	Budget	Variance	Actual	Budget	Variance
Sales		112,000.00	-112,000.00		108,000.00	-108,000.00
Staff		3,167.00	-3,167.00		3,167.00	-3,167.00
		115,167.00	-115,167.00		111,167.00	-111,167.00
Surcharge		2,957.00	-2,957.00		2,851.00	-2,851.00
		118,124.00	-118,124.00		114,018.00	-114,018.00
Purchase		93,707.00	-93,707.00		90,479.00	-90,479.00
Discounts			0.00			0.00
		93,707.00	-93,707.00		90,479.00	-90,479.00
Inventory		0.00	0.00		0.00	0.00
CGS		93,707.00	-93,707.00		90,479.00	-90,479.00
GP		24,417.00	-24,417.00		23,539.00	-23,539.00
percentage		20.67%			20.64%	
Audit		107.00	-107.00		107.00	-107.00
BC		225.00	-225.00		225.00	-225.00
Cash short			0.00			0.00
Depr.		583.00	-583.00		583.00	-583.00
Donations			0.00			0.00
Gift Cert.						
Hydro		833.00	-833.00		833.00	-833.00
Insurance		175.00	-175.00		175.00	-175.00
Interest		53.00	-53.00		53.00	-53.00
Maint		667.00	-667.00		667.00	-667.00
Office		558.00	-558.00		558.00	-558.00
Realty tax		563.00	-563.00		563.00	-563.00
Selling		292.00	-292.00		292.00	-292.00
Store		667.00	-667.00		667.00	-667.00
Telephone		154.00	-154.00		154.00	-154.00
Water			0.00			0.00
Wages		20,218.00	-20,218.00		22,363.00	-22,363.00
Books			0.00			0.00
		25,095.00	-25,095.00		27,240.00	-27,240.00
Op Inc		-678.00	678.00		-3,701.00	3,701.00
Other income		374.00	-374.00		375.00	-375.00
NI		-304.00	304.00		-3,326.00	3,326.00

	YEAR TO DATE 2004				
	Actual	Budget	Variance	Percentage	
Sales	1,100,087.78	1,406,095.00	-306,007.22	-27.82%	
Staff	22,880.99	38,004.00	-15,123.01	-66.09%	
	1,122,968.77	1,444,099.00	-321,130.23		
Surcharge	26,594.43	37,120.00	-10,525.57	-39.58%	
	1,149,563.20	1,481,219.00	-331,655.80		
Purchase	964,818.29	1,174,605.00	-209,786.71	-21.74%	
Discounts	-4,148.14	0.00	-4,148.14		
	960,670.15	1,174,605.00	-213,934.85		
Inventory	-7,413.34	0.00	-7,413.34		
CGS	953,256.81	1,174,605.00	-221,348.19	-23.22%	
GP	196,306.39	306,614.00	-110,307.61	-56.19%	
percentage	0.17	0.21			
Audit	974.97	1,284.00	-309.03	-31.70%	
BC	3,769.95	2,700.00	1,069.95	28.38%	
Cash short	-473.35	0.00	-473.35		
Depr.	4,834.35	6,996.00	-2,161.65	-44.71%	
Donations	0.00	0.00	0.00	#DIV/0!	
Gift Cert.	40.00	0.00			
Hydro	7,675.02	9,996.00	-2,320.98	-30.24%	
Insurance	1,649.86	2,100.00	-450.14	-27.28%	
Interest	0.00	636.00	-636.00	#DIV/0!	
Maint	6,878.66	8,004.00	-1,125.34	-16.36%	
Office	5,332.08	6,696.00	-1,363.92	-25.58%	
Realty tax	3,379.21	4,504.00	-1,124.79	-33.29%	
Selling	1,887.38	3,504.00	-1,616.62	-85.65%	
Store	2,647.26	8,004.00	-5,356.74	-202.35%	
Telephone	2,464.53	1,848.00	616.53	25.02%	
Water	432.58	0.00	432.58	100.00%	
Wages	188,561.86	255,796.00	-58,211.64	-30.87%	* consolidated
Books	9,022.50	0.00			
	239,076.86	312,068.00	-73,031.14	-30.55%	
Op Inc	-42,770.47	-5,454.00	-37,316.47	87.25%	
Other income	3,383.14	4,495.00	-1,111.86	-32.86%	
NI	-39,387.33	-959.00	-38,428.33	97.57%	